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Circular

19/7/2013

To All Operating Offices

In compliance to IRDA's circular no. 026/IRDA/SUR/CIR/DEC-08 dt. 22/12/2008, please note that the following are company's internal limits for allocation of survey / loss assessment work to various categories of surveyors in respect to different clauses of business.

Financial Limits of Surveyors (in Rs.)					
Surveyor's Category	Marine	Fire	Engineering	Miscellaneous	Motor
A	No limit	No limit	No limit	No limit	No limit
B	40 lakhs	30 lakhs	30 lakhs	30 lakhs	20 lakhs
C	15 lakhs	15 lakhs	10 lakhs	15 lakhs	10 lakhs

Note: The mentioned amounts are all upper limits and a surveyor with a higher category will be able to assess losses of lower amounts. The above limit will be reviewed from time to time.

These limits will come into force with immediate effect and all are advised to make a note of the same for compliance.


Capt. Sanjay Moholkar
Country Head - Claims